

MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
FRANKLIN COUNTY WATER DISTRICT
HELD: September 15, 1982

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 15th day of September, 1982, the Board of Directors of the Franklin County Water District convened in CALLED SESSION at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members present:

BILLY JORDAN	PRESIDENT
LANDON RAMSAY	VICE PRESIDENT
JEARL COOPER	SECRETARY
A. J. LAWS	DIRECTOR
T. A. GREEN	DIRECTOR

and with the following members absent: None.

Also present were Joe Dan Coe of Franklin National Bank; Otis Slaughter and Larry Burns of First National Bank; Mike Halpern and Jack Payne of Rauscher Pierce Refsnes, Inc.; Cass Taliaferro attorney for the District; Manager Ed Withers; and Shirley Maples.

The President of the Board called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

NOTICE of this Meeting was given, stating the time, place and purpose, all as required by Vernon's Ann. Civ. Statutes, Article 6252-17.

A lengthy discussion was had concerning the pros and cons of retiring some of the District's tax bonds prior to maturity.

MOTION was made by T. A. Green, and SECONDED by Landon Ramsay, not to retire the bonds early but to leave matters as they are. The President put the question and, the vote was as follows: AYES: A. J. Laws, T. A. Green, Landon Ramsay, and Billy Jordan. NOES: Jearl Cooper.

There being no further business, the meeting was adjourned.

MINUTES approved this the 11th day of October, 1982.

Billy Jordan, President
Landon Ramsay, Vice President
Jearl Cooper, Secretary
A.J. Laws, Director
T. A. Green, Director